

Financial review 2016

At the start of 2016 we had a balance of just over £9000.

Installing a roof alarm system in early January used up £3495 after a refund of the VAT on the alarm and a grant from Northamptonshire Historic Churches Trust were received.

Total receipts £31042.13 (details are shown in the Financial Statements)

The planned giving through envelopes and banker's orders decreased by almost 21%.

Collections in services increased by just under 4%.

Total income decreased by almost 13% compared with last year.

£36875.19 was spent from unrestricted funds including the contribution to the Diocesan parish share which increased by 8% in 2016 and largely provides the stipends and housing for the clergy.

£1135 was spent on much needed repairs to windows in Church

Total expenditure increased by nearly 14% in 2016.

In 2016 our expenditure was greater than our income.

We did pay our Parish Share in full.